

BEDFORD COUNTY SCHOOL BOARD
CAPITAL LEASES - PAYMENT SCHEDULE

LEASE	RATE	FY 08-09		FY 09-10		FY 10-11	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
SUNTRUST BANK (2002-2003)	3.880%	142,695.07	5,536.57	-	-	-	-
SUNTRUST BANK (2003-2004)	2.560%	141,434.77	7,334.15	145,055.50	3,713.42	-	-
SUNTRUST BANK (2004-2005)	3.050%	145,108.18	13,686.48	149,533.98	9,260.68	154,094.77	4,699.89
FIRST CITIZENS BANK (2005-2006)	3.400%	149,860.91	21,444.28	154,956.18	16,349.01	160,224.70	11,080.50
FIRST CITIZENS BANK (2006-2007)	3.890%	171,337.86	35,362.35	178,002.89	28,697.32	184,927.21	21,773.00
FIRST CITIZENS BANK (2007-2008)	3.740%	192,095.96	47,343.48	199,280.35	40,159.09	206,733.44	32,706.01
FIRST CITIZENS BANK (2008-2009)	3.350%	241,255.19	-	197,976.56	43,278.63	204,608.77	36,646.41
New (2009-20010)	0.000%	-	-	135,000.00	-	101,165.91	33,834.09
		1,183,787.94	130,707.31	1,159,805.46	141,458.15	1,011,754.80	140,739.90
Principal + Interest			1,314,495.25		1,301,263.61		1,152,494.70

BEDFORD COUNTY SCHOOL BOARD
CAPITAL LEASES - PAYMENT SCHEDULE

LEASE	RATE	FY 11-12		FY 12-13		FY 13-14	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
SUNTRUST BANK (2002-2003)	3.880%	-	-	-	-	-	-
SUNTRUST BANK (2003-2004)	2.560%	-	-	-	-	-	-
SUNTRUST BANK (2004-2005)	3.050%	-	-	-	-	-	-
FIRST CITIZENS BANK (2005-2006)	3.400%	165,672.33	5,632.86	-	-	-	-
FIRST CITIZENS BANK (2006-2007)	3.890%	192,120.87	14,579.34	199,594.42	7,105.82	-	-
FIRST CITIZENS BANK (2007-2008)	3.740%	214,465.27	24,974.18	222,486.27	16,953.18	230,807.26	8,632.19
FIRST CITIZENS BANK (2008-2009)	3.350%	211,463.17	29,792.02	218,547.18	22,708.00	225,868.52	15,386.67
New (2009-20010)	0.000%	106,140.11	28,859.89	111,363.02	23,636.98	116,847.08	18,152.92
		889,861.75	103,838.29	751,990.89	70,403.98	573,522.86	42,171.78
Principal + Interest			993,700.04		822,394.87		615,694.64

BEDFORD COUNTY SCHOOL BOARD
CAPITAL LEASES - PAYMENT SCHEDULE

LEASE	RATE	FY 14-15		FY 15-16		Total	
		PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
SUNTRUST BANK (2002-2003)	3.880%	-	-	-	-	280,060.37	16,402.91
SUNTRUST BANK (2003-2004)	2.560%	-	-	-	-	424,394.69	21,912.07
SUNTRUST BANK (2004-2005)	3.050%	-	-	-	-	589,550.31	45,628.33
FIRST CITIZENS BANK (2005-2006)	3.400%	-	-	-	-	775,647.31	80,878.66
FIRST CITIZENS BANK (2006-2007)	3.890%	-	-	-	-	1,087,441.82	152,759.47
FIRST CITIZENS BANK (2007-2008)	3.740%	-	-	-	-	1,505,308.00	170,768.13
FIRST CITIZENS BANK (2008-2009)	3.350%	233,435.11	7,820.08	-	-	1,533,154.50	155,631.81
New (2009-20010)	0.000%	122,605.34	12,394.66	128,651.52	6,348.48	821,772.98	123,227.02
		356,040.45	20,214.74	128,651.52	6,348.48	7,017,329.98	767,208.40
Principal + Interest			376,255.19		135,000.00		7,784,538.38